VILLAGE of NEW PALTZ

## HOUSING BOARD REPORT TO THE VILLAGE TRUSTEES January 2024

Affordable Housing Board Terry Dolan, Chair John Giralico Adele Ruger Deacon Bill Mennenga

## HOUSING BOARD REPORT TO THE VILLAGE TRUSTEES

Chapter 132 <u>Village of New Paltz Affordable Housing Law, §</u> 132-2, Village Housing Board establishment and responsibilities, (4) requires the Housing Board (HB) to "provide an annual report to the Village Board documenting current housing needs" to indicate:

- (a) The number of applicants on the eligibility priority list;
- (b) The affordable housing stock within the village at of the time of the report; and
- (c) The number of AH units currently filled by purchase or rental and the number of vacancies.

This Report is the third annual report developed by the HB for the Trustees.

- (a) The number of applicants on the eligibility priority list: <u>115.</u>
- (b) The affordable housing stock within the village at of the time of the report:

	Name/Phone	Address	Type/ Tenure	# AH Units
1	The Ridge at New Paltz	Victorian Square, LLC Bldg.	Rental/Senior	2 - 2 bed, 1 bath
	(845) 255-5988	#8 58 S Manheim Blvd.	Rental	
	<= 60% AMI	New Paltz, NY 12561		
2	Zero Place Zero Place	87 N. Chestnut Street	Rental	3 - 1 bed, 1 bath
	(845) 256-8991			2 - 2 bed, 1 bath
	87-91 93 North Chestnut St			

(c) The number of AH units currently filled by purchase or rental and the number of vacancies.

There has been the addition of five affordable rentals created in accordance with Chapter 132, and no new affordable homeownership housing stock in the Village of New Paltz since the adoption of Chapter 132. These new units were leased up in March, April, May, and July of 2022.

	Identifier	Project
1	AHB2023-02	The Ridge at New Paltz
2	AHB2023-14	The Ridge at New Paltz
3	AHB2023-28	Zero Place
4	AHB2023-31	Zero Place
5	AHB2023-35	Zero Place
6	AHB2023-37	Zero Place
7	AHB2023-43	Zero Place

There are currently no vacancies for AH rental units.